21Shares AG

Official notice regarding Update on Spark Airdrop for the following Exchange Traded Products (ETPs):

21Shares Ripple ETP (AXRP) (the **Affected Products**)

<u>Issuer name and registered office</u> 21Shares AG

Dammstrasse 19

6300 Zug Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zug under the number CHE-347.562.100. It was incorporated on 20 July 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

Security number, ISIN, ticker, currency, trading currency, place of initial listing

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of initial listing
21Shares Ripple ETP	45466404	CH0454664043	AXRP	USD	CHF	SIX Swiss Exchange

Please be informed of the following: As notified on 10 December 2020, a snapshot was taken of all XRP holders (which included the Affected Products) for the distribution of Spark tokens. As also announced, the Issuer has reached out to the Custodians of the Affected Products (Coinbase Trust Company LLC and Kingdom Trust Company), its Authorised Participants, Market Makers and other industry participants regarding their support and handling of the Spark airdrop. The Issuer also notified that it will announce to the Holders of Affected Products whether it has been possible to successfully claim the initial distribution of Spark tokens and, if so, whether these will be liquidated at the prevailing market rates and the proceeds (less any applicable costs) be distributed to the holders of the Affected Products on the Record Date (11 December 2020). The Issuer now wants to update relevant holders that it was still not possible to claim the initial distribution of Spark tokens. The Issuer will revisit this matter again for a potential payment on 15 September 2021.

<u>Listing place</u> The ETPs are simultaneously listed on the SIX Swiss Exchange.

Prospectus

Only the prospectus (consisting of the base prospectus dated 13 November 2018, 13 November 2019, or 13 November 2020, as applicable, and the final terms of each of the ETPs) is decisive for the listing and contains the complete information on the ETPs. The listing prospectus is available in English free of

charge from the registered office of the Issuer or on its website

https://21shares.com/ir#prospectus.

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This official notice is not a prospectus nor an advertisement within the meaning of Swiss Financial Services Act. Only the prospectus, which is available free of charge from the Issuer in Switzerland, is decisive for the listing.

The Exchange Traded Products do not qualify as units of collective investment schemes according to the Swiss Federal Act on Collective Investment Schemes (CISA). Therefore, the Exchange Traded Products are neither governed by CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA. Accordingly, investors do not have the benefit of the specific investor protection provided under the CISA.

Zurich, 24 June 2021

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